

Required Report: Required - Public Distribution

Date: March 17, 2023

Report Number: TH2023-0014

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices decreased 1 percent as new supplies of MY2022/23 off-season rice continued entering the market.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending March 14, 2023**

| Quality | Exporter Observations | | | | | | | Period Average | |
|-------------------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR | PRV |
| F WR 100 B | - | - | - | 765 | 805 | 808 | - | 793 | 793 |
| WR 100 B | 450 | - | 467 | 465 | 463 | 466 | 513 | 471 | 473 |
| PB 100% | 436 | - | 450 | 468 | 459 | 462 | 475 | 458 | 460 |
| PB 5% | 427 | - | 445 | 457 | 454 | 455 | 470 | 451 | 453 |
| WR 5% | 432 | - | 461 | 460 | 453 | 456 | 508 | 462 | 464 |
| WR 10% | 427 | - | - | 450 | 448 | 455 | - | 445 | 450 |
| WR 15% | 419 | - | - | 447 | 443 | 452 | - | 440 | 446 |
| WR 25% | 424 | - | - | - | 439 | 442 | - | 435 | 438 |
| WR 35% | - | - | - | - | - | - | - | - | - |
| A1 SUP | - | - | - | - | 421 | 424 | - | 423 | 430 |
| A1 SPEC | - | - | - | - | - | - | - | - | - |

Exchange rate: 34.45 baht=\$1.00

Source: Average actual prices received from exporters

Domestic and export prices of white and parboiled rice decreased around 1 percent from the previous week as new supplies of MY2022/23 off-season rice continued entering the market. The Thai baht weakened slightly to 34.45 baht/\$1.00 from the previous week's exchange rate of 34.43 baht/\$1.00. Traders reported that freight costs were stable for most destinations, such as routes to the United States where freight rates were back to pre-pandemic rates at around \$880 - \$1,500/20ft container cubic feet.

Rice Export Update

Total weekly rice exports for the week of February 27 – March 5, 2023, were unavailable at the time of publishing. The following is repeated information from last week's report. Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 20 – 26, 2023, totaled 117,751 metric tons, up 22,842 metric tons from the previous week and up 18,246 metric tons from the four-week moving average of 99,505 metric tons (Table 2). Rice exports from January 1 – February 26, 2023, totaled 862,037 metric tons, down 12.6 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

| Week Ending | Quantity | 4-WK AVG | Year to Date | Year Ago | Growth from Last Year |
|---------------------|----------|----------|--------------|----------|-----------------------|
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| Dec 25, 2022 | 154,902 | 138,373 | 6,369 | 4,585 | 38.9 |
| Dec 31, 2022 | 70,025 | 129,729 | 6,439 | 4,650 | 38.5 |
| Jan 8, 2023 | 65,640 | 113,392 | 66 | 91 | -27.5 |
| Jan 15, 2023 | 129,446 | 105,003 | 195 | 223 | -12.6 |
| Jan 22, 2023 | 136,648 | 100,440 | 332 | 359 | -7.5 |
| Jan 29, 2023 | 132,283 | 116,004 | 464 | 519 | -10.6 |
| Feb 5, 2023 | 109,173 | 126,887 | 573 | 654 | -12.4 |
| Feb 12, 2023 | 76,187 | 113,573 | 649 | 772 | -15.9 |
| Feb 19, 2023 | 94,909 | 103,138 | 744 | 873 | -14.8 |
| Feb 26, 2023 | 117,751 | 99,505 | 862 | 986 | -12.6 |

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments